

Board Resolution

July 14, 1975

Re: Establishment of Committee on Administration
for Purposes of Formulating Certain Administrative
Policies

RESOLVED, that the Chairman shall appoint a Committee on Administration to be composed of three members of the Board. The Committee shall recommend personnel policies and procedures for consideration by the Board, advise the Board on employee relations, advise the Chairman or his designee concerning support services which should be requested from the President of the United States or his designee, and recommend to the Board the daily rate of compensation of Board members when engaged in the business of the Corporation (within the limits established from time to time by the federal government for per diem payment of consultants). The Committee shall terminate when these functions are concluded or on July 13, 1976, whichever is earlier.